

87 (R) SB 827 Implementation Update to the House Insurance Committee

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| Topic | Summary | Current Status |
|-------------------------|---|---|
| Prescription Insulin | Prohibits MCOs from imposing a cost share over \$25 for a 30-day supply of insulin, regardless of the amount or type of insulin needed to fill the prescription (excluding insulin drugs that are administered intravenously) Requires MCOs to include one insulin from each therapeutic class on the plan's formulary Impacts CHIP members over 150% of the FPL only | CHIP state plan amendment approved by the Centers for Medicare and Medicaid Services (CMS) December 23, 2022 MCOs given direction to prepare for these changes February 21, 2023 Implementation target date is June 1, 2023 |

